# Tertiary Reservoirs, Assessment Unit 20300102 Assessment Results Summary

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. MFS, minimum field size assessed (MMBO or BCFG). Prob., probability (including both geologic and accessibility probabilities) of at least one field equal to or greater than the MFS. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 represents a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. Shading indicates not applicable]

| Field      | MFS |               |            |        |        |            | Undiscovered Resources |        |              |        |       |                | Largest Undiscovered Field |       |       |       |        |       |
|------------|-----|---------------|------------|--------|--------|------------|------------------------|--------|--------------|--------|-------|----------------|----------------------------|-------|-------|-------|--------|-------|
| Type       |     | S Prob. (0-1) | Oil (MMBO) |        |        | Gas (BCFG) |                        |        | NGL (MMBNGL) |        |       | (MMBO or BCFG) |                            |       |       |       |        |       |
| . )   0    |     |               | F95        | F50    | F5     | Mean       | F95                    | F50    | F5           | Mean   | F95   | F50            | F5                         | Mean  | F95   | F50   | F5     | Mean  |
| a [        | 40  |               | F 700      | 40.400 | 00.007 | 40.005     | 44.000                 | 00.040 | 00.000       | 10.110 | 0.47  | 0.000          | 5.047                      | 0.500 | 054   | 0.000 | 7.040  | 0.400 |
| Oil Fields | 10  | 1.00          | 5,729      | 18,163 | 38,087 | 19,605     | 11,622                 | 38,846 | 88,939       | 43,119 | 647   | 2,262          | 5,647                      | 2,590 | 951   | 2,889 | 7,843  | 3,426 |
| Gas Fields | 60  |               |            |        |        |            | 14,710                 | 46,903 | 96,797       | 50,380 | 605   | 2,003          | 4,505                      | 2,213 | 2,475 | 6,402 | 15,474 | 7,312 |
| Total      |     | 1.00          | 5,729      | 18,163 | 38,087 | 19,605     | 26,333                 | 85,749 | 185,736      | 93,499 | 1,253 | 4,265          | 10,152                     | 4,804 |       |       |        |       |

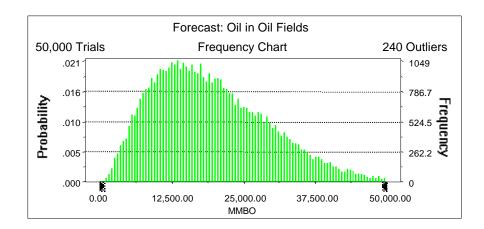
# Forecast: Oil in Oil Fields

#### Summary:

Display range is from 0.00 to 50,000.00 MMBO Entire range is from 697.77 to 74,695.21 MMBO

After 50,000 trials, the standard error of the mean is 44.90

| Statistics: Trials         | <u>Value</u><br>50000 |
|----------------------------|-----------------------|
| Mean                       | 19,604.94             |
| Median                     | 18,163.41             |
| Mode                       |                       |
| Standard Deviation         | 10,039.18             |
| Variance                   | 100,785,191.55        |
| Skewness                   | 0.66                  |
| Kurtosis                   | 3.13                  |
| Coefficient of Variability | 0.51                  |
| Range Minimum              | 697.77                |
| Range Maximum              | 74,695.21             |
| Range Width                | 73,997.44             |
| Mean Standard Error        | 44.90                 |



Forecast: Oil in Oil Fields (cont'd)

Percentiles:

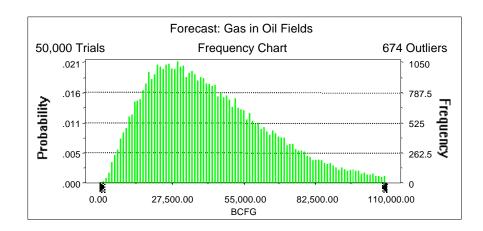
| <u>Percentile</u> | MMBO      |
|-------------------|-----------|
| 100%              | 697.77    |
| 95%               | 5,729.42  |
| 90%               | 7,681.03  |
| 85%               | 9,194.70  |
| 80%               | 10,596.44 |
| 75%               | 11,892.86 |
| 70%               | 13,120.32 |
| 65%               | 14,358.87 |
| 60%               | 15,585.40 |
| 55%               | 16,866.87 |
| 50%               | 18,163.41 |
| 45%               | 19,542.88 |
| 40%               | 20,945.05 |
| 35%               | 22,451.34 |
| 30%               | 24,162.94 |
| 25%               | 26,061.72 |
| 20%               | 28,194.44 |
| 15%               | 30,555.59 |
| 10%               | 33,540.45 |
| 5%                | 38,086.84 |
| 0%                | 74,695.21 |
|                   |           |

#### Forecast: Gas in Oil Fields

#### Summary:

Display range is from 0.00 to 110,000.00 BCFG Entire range is from 1,529.10 to 190,570.25 BCFG After 50,000 trials, the standard error of the mean is 108.09

| Statistics:                | Value          |
|----------------------------|----------------|
| Trials                     | 50000          |
| Mean                       | 43,119.38      |
| Median                     | 38,845.90      |
| Mode                       |                |
| Standard Deviation         | 24,169.98      |
| Variance                   | 584,187,720.19 |
| Skewness                   | 0.92           |
| Kurtosis                   | 3.89           |
| Coefficient of Variability | 0.56           |
| Range Minimum              | 1,529.10       |
| Range Maximum              | 190,570.25     |
| Range Width                | 189,041.16     |
| Mean Standard Error        | 108.09         |
|                            |                |



# Forecast: Gas in Oil Fields (cont'd)

# Percentiles:

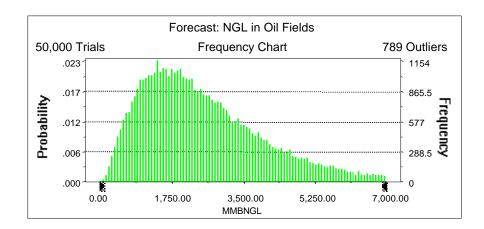
| <u>Percentile</u> | <u>BCFG</u> |
|-------------------|-------------|
| 100%              | 1,529.10    |
| 95%               | 11,622.37   |
| 90%               | 15,791.35   |
| 85%               | 19,154.27   |
| 80%               | 22,085.81   |
| 75%               | 24,840.33   |
| 70%               | 27,506.62   |
| 65%               | 30,259.17   |
| 60%               | 32,943.84   |
| 55%               | 35,864.22   |
| 50%               | 38,845.90   |
| 45%               | 41,942.37   |
| 40%               | 45,203.06   |
| 35%               | 48,826.17   |
| 30%               | 52,715.68   |
| 25%               | 57,166.78   |
| 20%               | 62,281.39   |
| 15%               | 68,394.53   |
| 10%               | 76,187.96   |
| 5%                | 88,938.77   |
| 0%                | 190,570.25  |
|                   |             |

Forecast: NGL in Oil Fields

#### Summary:

Display range is from 0.00 to 7,000.00 MMBNGL Entire range is from 69.08 to 12,841.65 MMBNGL After 50,000 trials, the standard error of the mean is 7.04

| Statistics:                | <u>Value</u> |
|----------------------------|--------------|
| Trials                     | 50000        |
| Mean                       | 2,590.46     |
| Median                     | 2,261.97     |
| Mode                       |              |
| Standard Deviation         | 1,573.79     |
| Variance                   | 2,476,809.15 |
| Skewness                   | 1.16         |
| Kurtosis                   | 4.71         |
| Coefficient of Variability | 0.61         |
| Range Minimum              | 69.08        |
| Range Maximum              | 12,841.65    |
| Range Width                | 12,772.57    |
| Mean Standard Error        | 7.04         |



Forecast: NGL in Oil Fields (cont'd)

Percentiles:

| Percentile | MMBNGL    |
|------------|-----------|
|            |           |
| 100%       | 69.08     |
| 95%        | 647.33    |
| 90%        | 891.74    |
| 85%        | 1,081.97  |
| 80%        | 1,255.55  |
| 75%        | 1,422.63  |
| 70%        | 1,584.96  |
| 65%        | 1,751.06  |
| 60%        | 1,916.22  |
| 55%        | 2,083.94  |
| 50%        | 2,261.97  |
| 45%        | 2,457.21  |
| 40%        | 2,667.04  |
| 35%        | 2,889.64  |
| 30%        | 3,131.18  |
| 25%        | 3,423.89  |
| 20%        | 3,758.00  |
| 15%        | 4,171.69  |
| 10%        | 4,740.85  |
| 5%         | 5,647.42  |
| 0%         | 12,841.65 |
|            | •         |

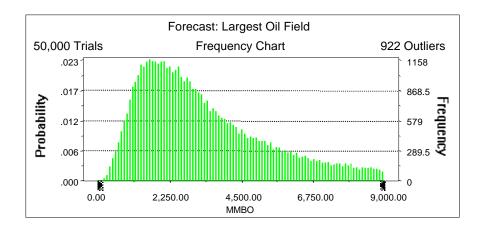
# Forecast: Largest Oil Field

#### Summary:

Display range is from 0.00 to 9,000.00 MMBO Entire range is from 113.35 to 9,999.26 MMBO

After 50,000 trials, the standard error of the mean is 9.35

| Statistics:                | Value        |
|----------------------------|--------------|
| Trials                     | 50000        |
| Mean                       | 3,425.64     |
| Median                     | 2,888.95     |
| Mode                       |              |
| Standard Deviation         | 2,091.68     |
| Variance                   | 4,375,141.51 |
| Skewness                   | 1.00         |
| Kurtosis                   | 3.42         |
| Coefficient of Variability | 0.61         |
| Range Minimum              | 113.35       |
| Range Maximum              | 9,999.26     |
| Range Width                | 9,885.91     |
| Mean Standard Error        | 9.35         |



Forecast: Largest Oil Field (cont'd)

Percentiles:

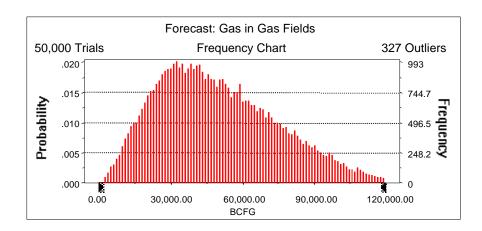
| _                 |             |
|-------------------|-------------|
| <u>Percentile</u> | <u>MMBO</u> |
| 100%              | 113.35      |
| 95%               | 950.90      |
| 90%               | 1,221.48    |
| 85%               | 1,437.44    |
| 80%               | 1,639.69    |
| 75%               | 1,834.42    |
| 70%               | 2,034.06    |
| 65%               | 2,236.40    |
|                   | •           |
| 60%               | 2,446.57    |
| 55%               | 2,659.12    |
| 50%               | 2,888.95    |
| 45%               | 3,140.70    |
| 40%               | 3,419.55    |
| 35%               | 3,739.64    |
| 30%               | 4,112.43    |
| 25%               | 4,546.98    |
| 20%               | 5,069.93    |
| 15%               | 5,715.24    |
| 10%               | 6,561.66    |
| 5%                | 7,843.05    |
| 0%                | 9,999.26    |
| 0,0               | 3,000.=0    |

#### Forecast: Gas in Gas Fields

#### Summary:

Display range is from 0.00 to 120,000.00 BCFG Entire range is from 1,487.00 to 158,424.11 BCFG After 50,000 trials, the standard error of the mean is 113.04

| Statistics:                | <u>Value</u>   |
|----------------------------|----------------|
| Trials                     | 50000          |
| Mean                       | 50,380.08      |
| Median                     | 46,903.36      |
| Mode                       |                |
| Standard Deviation         | 25,275.76      |
| Variance                   | 638,864,124.95 |
| Skewness                   | 0.57           |
| Kurtosis                   | 2.88           |
| Coefficient of Variability | 0.50           |
| Range Minimum              | 1,487.00       |
| Range Maximum              | 158,424.11     |
| Range Width                | 156,937.11     |
| Mean Standard Error        | 113.04         |
|                            |                |



# Forecast: Gas in Gas Fields (cont'd)

# Percentiles:

| D +11 -           | DOEO        |
|-------------------|-------------|
| <u>Percentile</u> | <u>BCFG</u> |
| 100%              | 1,487.00    |
| 95%               | 14,710.46   |
| 90%               | 20,075.24   |
| 85%               | 24,171.03   |
| 80%               | 27,688.25   |
| 75%               | 30,915.97   |
| 70%               | 33,997.99   |
| 65%               | 37,188.64   |
| 60%               | 40,341.05   |
| 55%               | 43,461.85   |
| 50%               | 46,903.36   |
| 45%               | 50,503.17   |
| 40%               | 54,100.73   |
| 35%               | 58,179.67   |
| 30%               | 62,352.34   |
| 25%               | 67,093.47   |
| 20%               | 72,297.42   |
| 15%               | 78,444.19   |
| 10%               | 85,991.70   |
| 5%                | 96,797.41   |
| 0%                | 158,424.11  |
|                   |             |

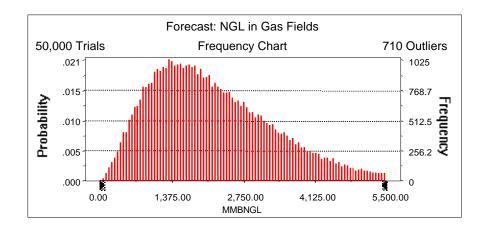
#### Forecast: NGL in Gas Fields

#### Summary:

Display range is from 0.00 to 5,500.00 MMBNGL Entire range is from 41.31 to 9,523.02 MMBNGL

After 50,000 trials, the standard error of the mean is 5.44

| Statistics:                | <u>Value</u> |
|----------------------------|--------------|
| Trials                     | 50000        |
| Mean                       | 2,213.37     |
| Median                     | 2,002.99     |
| Mode                       |              |
| Standard Deviation         | 1,217.23     |
| Variance                   | 1,481,659.46 |
| Skewness                   | 0.87         |
| Kurtosis                   | 3.72         |
| Coefficient of Variability | 0.55         |
| Range Minimum              | 41.31        |
| Range Maximum              | 9,523.02     |
| Range Width                | 9,481.72     |
| Mean Standard Error        | 5.44         |



Forecast: NGL in Gas Fields (cont'd)

Percentiles:

| Percentile | MMBNGL   |
|------------|----------|
| 100%       | 41.31    |
| 95%        | 605.20   |
| 90%        | 825.10   |
| 85%        | 997.44   |
| 80%        | 1,149.01 |
| 75%        | 1,295.45 |
| 70%        | 1,431.15 |
| 65%        | 1,569.77 |
| 60%        | 1,710.63 |
| 55%        | 1,852.58 |
| 50%        | 2,002.99 |
| 45%        | 2,160.95 |
| 40%        | 2,329.61 |
| 35%        | 2,512.37 |
| 30%        | 2,713.88 |
| 25%        | 2,938.67 |
| 20%        | 3,190.74 |
| 15%        | 3,496.57 |
| 10%        | 3,888.70 |
| 5%         | 4,504.62 |
| 0%         | 9,523.02 |
|            |          |

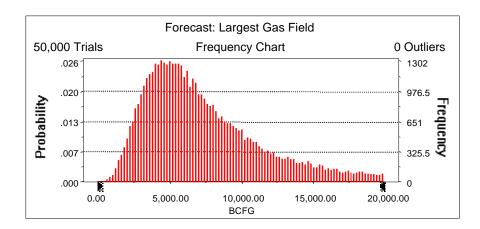
# Forecast: Largest Gas Field

#### Summary:

Display range is from 0.00 to 20,000.00 BCFG Entire range is from 338.33 to 19,999.47 BCFG

After 50,000 trials, the standard error of the mean is 17.53

| Statistics:                | <u>Value</u>  |
|----------------------------|---------------|
| Trials                     | 50000         |
| Mean                       | 7,312.22      |
| Median                     | 6,401.73      |
| Mode                       |               |
| Standard Deviation         | 3,919.01      |
| Variance                   | 15,358,676.94 |
| Skewness                   | 0.98          |
| Kurtosis                   | 3.52          |
| Coefficient of Variability | 0.54          |
| Range Minimum              | 338.33        |
| Range Maximum              | 19,999.47     |
| Range Width                | 19,661.14     |
| Mean Standard Error        | 17.53         |



# Forecast: Largest Gas Field (cont'd)

Percentiles:

| <u>Percentile</u> | <u>BCFG</u> |
|-------------------|-------------|
| 100%              | 338.33      |
| 95%               | 2,474.59    |
| 90%               | 3,101.39    |
| 85%               | 3,578.91    |
| 80%               | 4,005.15    |
| 75%               | 4,400.73    |
| 70%               | 4,788.63    |
| 65%               | 5,180.12    |
| 60%               | 5,574.31    |
| 55%               | 5,972.79    |
| 50%               | 6,401.73    |
| 45%               | 6,866.85    |
| 40%               | •           |
|                   | 7,385.32    |
| 35%               | 7,972.39    |
| 30%               | 8,641.87    |
| 25%               | 9,409.83    |
| 20%               | 10,296.92   |
| 15%               | 11,439.49   |
| 10%               | 13,086.36   |
| 5%                | 15,473.92   |
| 0%                | 19,999.47   |
|                   | •           |

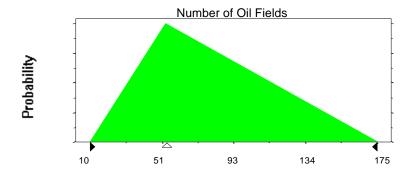
# **Assumptions**

# **Assumption: Number of Oil Fields**

Triangular distribution with parameters:

| Minimum   | 10  |
|-----------|-----|
| Likeliest | 54  |
| Maximum   | 175 |

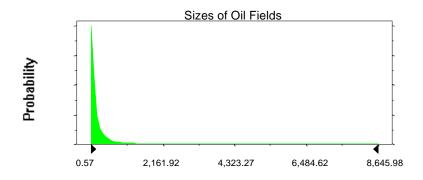
Selected range is from 10 to 175 Mean value in simulation was 79



#### **Assumption: Sizes of Oil Fields**

| Lognormal distribution with parameters: |                    | Shifted parameters |
|---|--------------------|--------------------|
| Mean                                    | 253.97             | 263.97             |
| Standard Deviation                      | 885.78             | 885.78             |
| Selected range is from 0.00 to 9        | 10.00 to 10,000.00 |                    |
| Mean value in simulation was 2          | 246.16             |                    |

# Assumption: Sizes of Oil Fields (cont'd)



# Assumption: GOR in Oil Fields

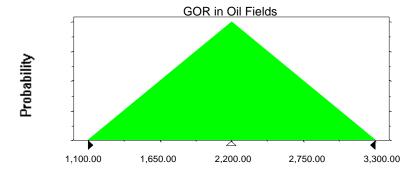
Triangular distribution with parameters:

 Minimum
 1,100.00

 Likeliest
 2,200.00

 Maximum
 3,300.00

Selected range is from 1,100.00 to 3,300.00 Mean value in simulation was 2,199.66



#### Assumption: LGR in Oil Fields

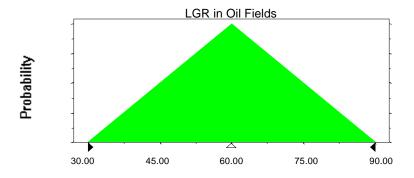
Triangular distribution with parameters:

 Minimum
 30.00

 Likeliest
 60.00

 Maximum
 90.00

Selected range is from 30.00 to 90.00 Mean value in simulation was 60.06



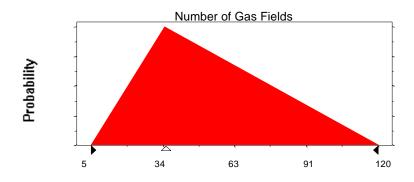
#### **Assumption: Number of Gas Fields**

Triangular distribution with parameters:

Minimum 5 Likeliest 35 Maximum 120

Selected range is from 5 to 120 Mean value in simulation was 53

# Assumption: Number of Gas Fields (cont'd)

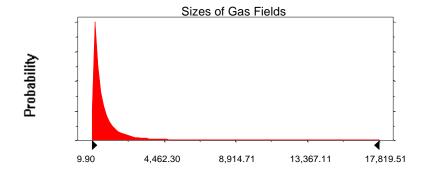


#### Assumption: Sizes of Gas Fields

Lognormal distribution with parameters:Shifted parametersMean916.52Standard Deviation1,777.671,777.67

Selected range is from 0.00 to 19,940.00 Mean value in simulation was 880.72

60.00 to 20,000.00 940.72

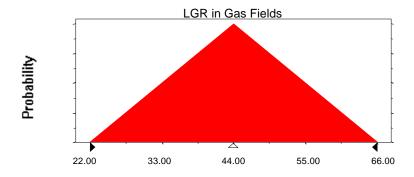


# Assumption: LGR in Gas Fields

Triangular distribution with parameters:

| Minimum   | 22.00 |
|-----------|-------|
| Likeliest | 44.00 |
| Maximum   | 66.00 |

Selected range is from 22.00 to 66.00 Mean value in simulation was 43.97



# End of Assumptions

Simulation started on 11/18/99 at 16:20:18 Simulation stopped on 11/18/99 at 17:28:57